



Insuring Political Risks In Arab Countries

Service Guide



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WHO WE ARE

The Arab Investment & Export Credit Guarantee Corporation "**Dhaman**" is a multilateral credit and political risk insurance provider. Launched in 1974 and headquartered in Kuwait, its membership comprises 21 Arab countries and four pan-Arab financial institutions.

OUR MEMBER COUNTRIES

Algeria, Bahrain, Djibouti, Egypt, Emirates, Iraq, Jordan, Kuwait, Lebanon, Libya, Mauritania, Morocco, Oman, Palestine, Qatar, Saudi Arabia, Somalia, Sudan, Syria, Tunisia, and Yemen.

OUR MANDATE

To support Arab exports and imports and to facilitate the flow of Foreign Direct Investment (FDIs) into member countries by:

- Providing Credit and Political Risk Insurance (CPRI) for exporters, investors, contractors, and financial institutions.
- Conducting research and studies to improve Member Countries' business environment and investment climate.

OUR VISION

Be the market leader in advancing sustainable trade and investment for Arab countries.

OUR TEAM

Dhaman's team has extensive experience in credit & political risk insurance and advanced education skills; the team also has experience in risk management, finance & banking, financial analysis, trade & project finance, and international laws.

OUR RATING

In April 2025, Standard & Poor's Global Ratings affirmed the rating of '**A+**' long-term issuer and financial strength credit ratings on Dhaman. The outlook is stable.

The major rating factors are the solid financial risk profile, exceptional liquidity, strong enterprise risk profile, and extraordinary support of Dhaman's member countries and shareholders.

WHAT POLITICAL RISKS ARE

“Risks associated with adverse actions - or inactions - of governments which deny or restrict the right of an investor/owner/supplier/financier to use or benefit from his assets/rights or which reduce its value”.

POLITICAL RISKS WE COVER

- Confiscation, Expropriation, Nationalization (CEN)

Compulsory seizure, or any other action the host country's public authorities take, depriving the investor of his fundamental rights in a project. “Creeping” expropriation - continual restrictions of property rights that have an expropriator effect- is also covered over time.

- Currency Inconvertibility and Transfer Restrictions

Direct or indirect measures or actions taken by the public authorities in the host country¹ that restrict the ability of the investor to:

- i. Convert local currency (profits, capital, interests) into foreign exchange for transfer outside the host country.
- ii. Transfer foreign exchange outside the host country.

- Political Violence (PV)

Acts of war, terrorism, civil disturbance, revolutions, coup d'états, and insurrections directly damage or destroy the insured project's tangible assets or interrupt the operations essential to the project's financial viability.

- Breach of Contract

The inability to enforce an award rendered in favor of the investor against the host country pursuant to a breach or repudiation by the host country of an agreement on the investment project.

- Non-Honoring of Sovereign Financial Obligation

The failure of the government or a State-Owned Enterprise to make a payment when due under an unconditional financial payment obligation or guarantee because of inability or refusal to pay.

¹ Economic devaluation of the currency is not covered.

SOLUTIONS WE OFFER

- Direct Investment Insurance Policy
- Loan Investment Insurance Policy
- Mobile Asset Insurance Policy
- Leasing Insurance Policy
- Non-Honoring of Sovereign Financial Obligation Insurance Policy

WHY CHOOSE DHAMAN?

- More than 50 years of operational experience in the Arab region.
- A+ stable outlook S&P Global Ratings.
- Short response time.
- 100% Recovery Ratio for political risk-related claims.
- Compliance with international rules and regulations.
- Very strong support from member countries.
- Preferred Creditor Status with Arab member countries.
- Competitive pricing.
- Securing trade and investments in challenging Arab countries.

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KEY FACTS & FIGURES

PCS

100%

A+

50+

Preferred
Creditor
Status

Recovered
political risks
claims

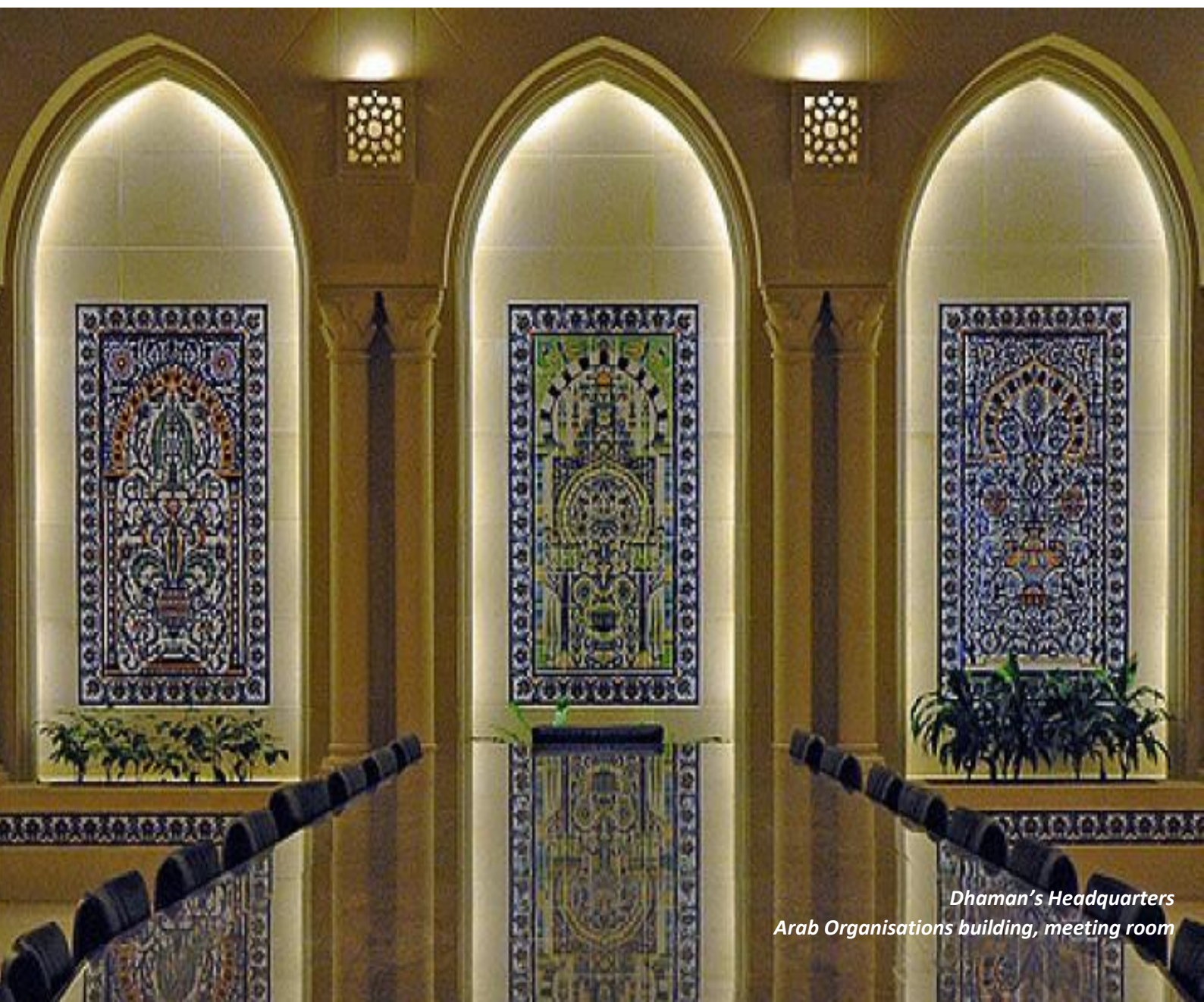
Outlook stable
by S&P Global
Ratings

Years
of
experience

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*Dhaman's Headquarters
Arab Organisations building, meeting room*